

**PRESS RELEASE****FOR IMMEDIATE RELEASE****TCIEXPRESS reports robust performance in Q3/Nine Months Ended FY2017-18**

*Registers a revenue growth of 22.53% with jump in PAT by 78.38% for Q3*

The Board has announced 2nd Interim Dividend @ 50% ( i.e. Re 1.00 ) per share on face value of Rs. 2/- (per share) for financial year 2017-18

New Delhi, January 31, 2018: TCIEXPRESS (NSE: TCIEXP & BSE: 540212), a specialist and leader in time-definite express distribution in India, in its board meeting held today, has announced its financial results for the Q3 and Nine Months ended December 31, 2017.

The results for this Q3 and Nine Months reflect augmented growth revenue with a sustained rise to 22.53% and 16.13% respectively against the corresponding Q3 and Nine Months of previous year.

EBIDTA for Q3 and Nine Months under review stands at Rs. 24.66 crores and Rs. 63.72 crores registering a sterling growth of 64.40% and 44.03% respectively over corresponding Q3 and Nine Months of the previous year.

Profit After Tax (PAT) also jumped by 78.38% and 58.72% to Rs 15.43 crores and Rs. 40.60 crores for Q3 and Nine Months respectively as compared to corresponding Q3 and Nine Months of previous year.

Highlights of Q3 and Nine Month ended 31 <sup>st</sup> December, 2017						
Rs. in Crores except as stated otherwise						
Particulars	Q3 (FY18)	Nine Months FY 2018	Q3 (FY17)	Nine Months FY 2017	Q3 Growth	Nine Months Growth
Net Revenues	229.61	637.22	187.39	548.74	22.53%	16.13%
EBIDTA	24.66	63.72	14.99	44.24	64.40 %	44.03%
PAT	15.43	40.60	8.65	25.58	78.38 %	58.72%
ROCE (Annualized)	52 %	44%	40%	39%	-	-
RONW ( Annualized)	32 %	28%	23 %	22%	-	-
EPS (Not Annualized)	Rs. 4.30	Rs. 10.60	Rs. 2.26	Rs. 6.68	-	-

Commenting on the results, Mr. Chander Agarwal, Managing Director, TCIEXPRESS said, "We are happy to share that we have shown very good growth in Q3. In the backdrop of this robust performance, we have registered an increase of 22.53% and 78.38% in topline and bottom-line respectively. The prime focus has been on operational efficiency despite volatility in fuel prices and demand-supply imbalance. Our strategy has been to pursue opportunities nationally enabling us to offer best in class services to our customers. With GST and E-way bill, the logistics sector has become more organized laying the foundation for a conducive business environment – moving forward we are hopeful of creating more values to our shareholders"

*Agarwal*



**TCIEXPRESS**

LEADER IN EXPRESS

**About TCIEXPRESS:**

TCIEXPRESS is a specialist and leader in Express distribution in India. Established in 1996, as one of the foremost divisions of its parent company Transport Corporation of India Limited (TCIL), TCIEXPRESS is a leader in door-to-door express logistic player in India that places customer satisfaction above all. Being a young, vibrant yet experienced logistic provider, TCIEXPRESS has honed itself with advanced technology and deep domain-expertise to offer customized solutions for express delivery.

TCIEXPRESS has been growing meticulously with its wide distribution network locally and globally with its current 550 owned centers covering more than 40,000 locations. TCIEXPRESS is well equipped to offer time definite solutions to 694 out of 708 districts in India with its wide spectrum of services comprising surface, domestic and international air, e-commerce, priority and reverse express services. Known in the industry for on-time delivery services, TCIEXPRESS makes it a reality by following well-connected routes for prompt movement of cargo through hub & spoke distribution model.

**TCIEXPRESS group entities**

**TCIL:** TCIL is India's leading integrated Multimodal and logistics solutions provider. TCIL is currently having three major division, i.e. TCI Freight, TCI Supply Chain Solutions and TCI Seaways.

**TCI Developers Ltd:** The real estate arm of TCIL undertakes development of large modern Warehouses, Logistics Parks etc.

**TCI Foundation:** As the group's social arm, TCIF fulfils corporate social responsibility and runs charitable hospitals and schools for the under-privileged in the rural areas. It has also collaborated with the Bill & Melinda Gates Foundation & National Aids Control Organization to run programs on AIDS interventions and education among the vulnerable trucking community.

**For further information:**

**TCIEXPRESS**

Manish Jain

M: +91 8860763272

E: [manish.jain@tcipress.in](mailto:manish.jain@tcipress.in)

**Weber Shandwick**

Pallavi Mukkamala

M: +91 8826141999

E: [Pmukkamala@webershandwick.com](mailto:Pmukkamala@webershandwick.com)

*Manish Jain*

